

ADDENDUM-IA1:G16G2A1:G29

GROUP TERM LIFE INSURANCE POLICY RFP CB/IRS/GTLI/006/2022 dated 28.11.2022

PRE-BID QUERIES RAISED BY THE BIDDER AND BANK'S RESPONSE

SN	CLAUSE NO.	PAGE NO.	CLAUSE	QUERY	BANK RESPONSE
1	Annexure 6	36	5	There is any existing rider available under Group Term life	There is no rider for this policy
2	Annexure 6	37	18	Request to share member data	Staff data being provided as per Bank's format.
3	Annexure 6	37	18	Request to share year wise group count for the last 5 years	Two years data being provided since the policy is inception for last 2 years only
4	Annexure 6	37	18	Request you to share claim MIS-including date of death, cause of death and claim amount for the last 5 years	Claim data is being provided as per Bank's format
5	Annexure 6	36	7	Request you to share Grade details under member data	The Grade details being provided
6	Annexure 6	37	17	In the event of claim, all the claims settlement should take place directly to the centralized bank account of Canara Bank. Please confirm on this point as claim shall be settled directly to the nominee.	All the claim settlement to happen through Bank's centralised accounting process.
7	Annexure-6.2	36		Need of Bank excluding any employee ?- Pricing	RFP clause stands.
8	Annexure-6.6	36		Without data will not be able to determine FCL and if any person is going above the same	RFP clause stands.
9	F.1	18		Will require reinsurer approval	RFP clause stands.
10	7.1	47		This clause may not be acceptable and we suggest to have a discussion and remove the same. As this will impact on pricing offered to other PSU/Govt undertaking - Legal	RFP clause stands.
11	Annexure-6.4	36		condition will not apply after CD balance is refunded on non-renewal of policy with BALIC. In short the policy should be active and continued with BALIC to oblige to the condition	Sufficient CD balance will be maintained by the Bank. Addition of staff happens periodically.

SN	CLAUSE NO.	PAGE NO.	CLAUSE	QUERY	BANK RESPONSE
12	3	8	The Policy should cover all its employees (within and outside India) at any given point of time, for the sum insured, in the event of any kind of death such as natural death, accidental death, suicidal death, death due to any illness, death due to pre-existing illness including but not limited to critical illness, murder, riot, natural calamities, COVID-19 etc	Kindly provide employee data with details of sum assured, designations, DOB/age, location of posting etc. Further, kindly provide locations of all the employees posted outside India. Kindly identify all such members in the member data.	Employee data is provided as per Bank's format.
13	Annexure 6 Sl. No. 5	36	Death due to pre-existing illness including critical illness will also be covered.	Does the bank also require critical illness benefit as an additional benefit or only death benefit is required?	No
14	Annexure 6 Sl. No. 7	36	Insurance coverage is as under-	Kindly confirm if any employee's sum assured is greater than 10 times of their annual CTC. Also Please note that there would be individual underwriting for members whose sum assured is above free cover limit.	No
15	Annexure 6 Sl. No. 11	37	Waiting period of any nature to be waived off.	Kindly note, if Critical illness benefit is opted then a waiting period of 90 days shall be applicable	Not Applicable
16	Annexure 6 Sl. No. 15		The Aggregate limit on claim settlement for a single incident should not be applied.	Kindly clarify what is the requirement here.	RFP clause stands.

SN	CLAUSE NO.	PAGE NO.	CLAUSE	QUERY	BANK RESPONSE
17			Addition data requirements	<ul style="list-style-type: none"> · Kindly confirm if there are any contractual employees covered in the scheme · Please provide individual claim listing with the claim amounts and cause of death for each claim for at least last 3 years. · Count of deaths split between Covid and Non-Covid for each of the last 3 years. · Number of lives exposed in each of the last 3 years. 	<ul style="list-style-type: none"> . No . Claim details being provided in Bank's format . Death data being provided in Bank's format. . Data being provided in Bank's format.
18	DISCLAIMER	6	on the terms and conditions set out in this RFP document and all other terms and conditions subject to which such information is provided.	What are these "other terms and conditions" ?	RFP clause stands. If Bank needs any additional information Bidder must adhere.
19	B-3	8	The Policy should cover all its employees (within and outside India) at any given point of time, for the sum insured, in the event of any kind of death such as natural death, accidental death, suicidal death, death due to any illness, death due to pre-existing illness including but not limited to critical illness, murder, riot, natural calamities, COVID-19 etc.	How many employee/s are outside India, in which country and since when?	The data of employees posted outside India is being provided.
20	G-3.3	20	Responsibility for Completeness	The RFP is very clear about the aspect of not providing full and accurate information. Given the same, providing error-free information from our side may not be possible in all circumstances.	RFP clause stands.

SN	CLAUSE NO.	PAGE NO.	CLAUSE	QUERY	BANK RESPONSE
21	Annexure-1	27	We confirm that we have noted the contents of the RFP and have ensured that there is no deviation in filing our response to the RFP and that the Bank will have the right to disqualify us in case of any such deviations.	Note that if we make deviations in the RFP, we cannot retain this	There should not be any deviations.
22	A.Bid Schedule and Abbreviation	4	6.Last date, time and venue of submission of bids	Please allow us time till 26th December 2022. As the key stake holders in the organisation who are involved in this bid are travelling currently and they are bound to return on 20th December 2022	RFP clause stands.
23	Annexure 6 Scope of work	37	10	In case of accident and suicide postmortem report and FIR copy needs to be submitted.	RFP clause stands.
24	Annexure 2 Eligibility Criteria	28,29,30	a,b,c,d,e,f,g,i	This information is part of our balance sheet and annual report audited by chartered accountant. Request you to accept the same instead of separate chartered account certificate in all these documents	Documents should contain the signature of CA with UDIN number.